Washington State Youth Soccer Assoc.

Balance Sheet

	Unaudited 10/31/2011	Unaudited 10/31/2010
Current Assets		
Cash and Cash Equivalents	1,485,501	1,130,923
Accounts Receivable	511,827	943,796
Prepaid Expenses	8,320	8,320
Total Current Assets	2,005,648	2,083,039
Property and Equipment, net of accumulated depreciation of $285,743 and $368,124	25,577	27,505
Other Assets		
Deposits	7,000	7,000
Note Receivable	406,370	425,788
Referee Fund	-	-
Total Other Assets	413,370	432,788
Total Assets	2,444,596	2,543,332
Liabilities and Net Assets		
Current Liabilities		
Bank Overdraft	-	-
Accounts Payable	60,663	129,655
Paid Time Off Payable	21,243	8,306
Accrued Expenses	13,731	13,731
Deferred Revenue	-	-
Total Current Liabilities	95,637	151,691
Other Liability, Referee Fund	-	-
Net Assets		
Unrestricted		
Designated	945,593	945,593
Undesignated	1,403,365	1,446,049
Total Net Assets	2,348,959	2,391,642
Total Liabilities and Net Assets	2,444,596	2,543,334
	-	

Washington State Youth Soccer Assoc.

Income Statement

	For the Two Months Ending 10/31/2011	For the Two Months Ending 10/31/2010
Unrestricted Public Support and Revenues:		
Player Based	1,160,458	1,185,660
Competition	8,433	5,660
Program	82,317	59,720
Administrative	7,399	291
Sales	8,641	13,110
Interest	2,270	2,984
Donations	-	-
Loss on Dispostion of Assets	-	-
Total Support and Revenue	1,269,518	1,267,425
Expenses:		
Program Services:		
Player Based	183,904	78,241
Competion	2,355	163
Programs	136,291	287,300
Total Program Expenses	322,549	365,704
Management and General:		
Office and Overhead	57,085	46,004
Sales	11,913	44,776
Administrative	58,602	62,617
Total Management and General Expenses	127,600	153,397
Total Program Services, Management, and General Expenses	450,149	519,101
Changes in Net Assets	819,368	748,324

A = Actual YTD B = Budget YTD
V = Variance

Washington State Youth Soccer Assoc.

1/26/2012

Summary Year to Date Income Statement/ Annual Budget 2010/2011

For the Two Months ending 10/31/2011
Presented (000 Omitted)

	Programs																		General Overhead								
Acct Name	Recreational Registration			Recreational Cup			Premier & Select Registration			Founders, Challenge, State Championships			Community Programs			**Total Programs**			Administrative			Marketing, Sponsorships, & Communications			**Total Manage/ General**		
							State, RCL, Portland Metro Leagues & Elite Player						TOPSoccer, Schools Program, Soccer Across														
Income	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**
Registration $12.07	986	48	938				174	8	166				9	-	9	**1,169**	**57**	**1,113**							**-**	**-**	**-**
Fees				20	-	20	55	10	45	1	-	1				**76**	**10**	**66**							**-**	**-**	**-**
Coaching Clinics	3	-	3													**3**	**-**	**3**							**-**	**-**	**-**
Sponsorship/Marketing																**-**	**-**	**-**				9	7	2	**9**	**7**	**2**
Sounders																**-**	**-**	**-**				6	-	6	**6**	**-**	**6**
Communications																**-**	**-**	**-**				1	1	(0)	**1**	**1**	**(0)**
Interest																**-**	**-**	**-**	2	1	1				**2**	**1**	**1**
Other	1	1	0	1	0	1				1	0	1				**3**	**1**	**2**	0	-	0	-	-	-	**0**	**-**	**0**
Total Income	990	49	941	21	0	21	229	18	211	2	0	1	9	-	9	**1,251**	**68**	**1,183**	3	1	1	16	8	8	**18**	**9**	**9**
Expense	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**
Registration	20	30	(10)				4	5	(2)				17	2	15	**41**	**38**	**3**							**-**	**-**	**-**
Fees	1	1	(0)	17	-	17	70	29	41	1	-	1				**89**	**30**	**59**							**-**	**-**	**-**
Coaching Clinics	8	-	8													**8**	**-**	**8**							**-**	**-**	**-**
Sponsorship/Marketing																**-**	**-**	**-**				12	16	(5)	**12**	**16**	**(5)**
Insurance	160	-	160													**160**	**-**	**160**							**-**	**-**	**-**
WA Youth Soccer Payroll & Benefits	10	27	(18)	1	3	(2)	8	21	(14)	3	7	(5)	5	14	(9)	**26**	**72**	**(47)**	2	4	(2)	4	12	(8)	**6**	**16**	**(10)**
Meetings & Volunteers																**-**	**-**	**-**	23	8	15				**23**	**8**	**15**
Facilities																**-**	**-**	**-**	18	6	12				**18**	**6**	**12**
Operating Costs																**-**	**-**	**-**	36	11	25				**36**	**11**	**25**
Professional Fees																**-**	**-**	**-**	25	8	16				**25**	**8**	**16**
Other	7	1	7													**7**	**1**	**7**	(0)	2	(2)				**(0)**	**2**	**(2)**
Total Expenses	207	60	147	18	3	16	81	56	26	3	7	(4)	22	16	5	**331**	**141**	**190**	103	39	64	16	29	(13)	**119**	**68**	**51**
Net Income (Loss)	783	(11)	794	3	(2)	5	148	(37)	185	(1)	(7)	5	(13)	(16)	3	920	(73)	993	(100)	(38)	(63)	(0)	(21)	21	(101)	(59)	(42)
General Overhead Allocation	99	120	(20)	19	23	(4)	79	95	(16)	33	40	(7)	56	68	(11)	**288**	**346**	**(58)**	(239)	(270)	31	(49)	(76)	27	**(288)**	**(346)**	**58**
Total Net Income (Loss)	**684**	**(130)**	**814**	**(16)**	**(25)**	**9**	**69**	**(132)**	**201**	**(35)**	**(47)**	**12**	**(69)**	**(84)**	**15**	**632**	**(419)**	**1,051**	**139**	**232**	**(94)**	**48**	**54**	**(6)**	**187**	**287**	**(100)**