Washington State Youth Soccer Assoc.

Balance Sheet

	5/31/2011	8/31/2010
Current Assets		
Cash and Cash Equivalents	1,247,060	1,226,673
Accounts Receivable	56,468	46,186
Prepaid Expenses	8,320	8,320
Total Current Assets	1,311,848	1,281,180
Property and Equipment, net of accumulated depreciation of $285,743 and $368,124	5,440	27,507
Other Assets		
Deposits	7,000	7,000
Note Receivable	431,539	433,510
Referee Fund	-	222,287
Total Other Assets	438,539	662,797
Total Assets	1,755,827	1,971,484
Liabilities and Net Assets		
Current Liabilities		
Bank Overdraft	-	-
Accounts Payable	50,052	159,494
Paid Time Off Payable	8,306	8,306
Accrued Expenses	13,731	-
Deferred Revenue	-	-
Total Current Liabilities	72,089	167,799
Other Liability, Referee Fund	-	222,287
Net Assets		
Unrestricted		
Designated	945,593	945,593
Undesignated	738,145	622,073
Total Net Assets	1,683,738	1,567,666
Total Liabilities and Net Assets	1,755,827	1,971,484
	-	

A = Actual YTD B = Budget YTD
V = Variance

Washington State Youth Soccer Assoc.

6/30/2011

Summary Year to Date Income Statement/ Annual Budget 2010/2011

For the Nine Months ending 5/31/2011
Presented (000 Omitted)

	Programs																		General Overhead								
Acct Name	Recreational Registration			Recreational Cup			Premier & Select Registration			Founders, Challenge, State Championships Cups			Community Programs			**Total Programs**			Administrative			Marketing, Sponsorships, & Communications			**Total Manage/ General**		
							State, RCL, Portland Metro Leagues & Elite Player						TOPSoccer, Schools Program, Soccer Across WA														
Income	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**
Registration $12.07	1,171	1,303	(133)				207	230	(23)				6	-	6	**1,383**	**1,533**	**(150)**							**-**	**-**	**-**
Fees				57	52	5	373	441	(68)	519	428	91				**949**	**921**	**28**							**-**	**-**	**-**
Coaching Clinics	76	80	(4)													**76**	**80**	**(4)**							**-**	**-**	**-**
Sponsorship/Marketing																**-**	**-**	**-**				31	113	(82)	**31**	**113**	**(82)**
Sounders																**-**	**-**	**-**				44	30	14	**44**	**30**	**14**
Communications																**-**	**-**	**-**				10	5	6	**10**	**5**	**6**
Interest																**-**	**-**	**-**	17	26	(10)				**17**	**26**	**(10)**
Other	18	35	(17)	6	5	1				6	5	1				**30**	**44**	**(15)**	11	1	10	-	-	-	**11**	**1**	**10**
Total Income	1,265	1,418	(153)	63	57	7	579	671	(92)	525	433	92	6	-	6	**2,438**	**2,578**	**(140)**	28	27	0	85	147	(62)	**113**	**175**	**(61)**
Expense	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**	**A**	**B**	**V**
Registration	380	465	(85)				67	82	(15)				33	37	(4)	**480**	**584**	**(104)**							**-**	**-**	**-**
Fees	14	23	(8)	39	40	(1)	417	453	(36)	95	110	(15)				**564**	**626**	**(61)**							**-**	**-**	**-**
Coaching Clinics	46	60	(14)													**46**	**60**	**(14)**							**-**	**-**	**-**
Sponsorship/Marketing																**-**	**-**	**-**				79	111	(32)	**79**	**111**	**(32)**
Insurance	36	25	11													**36**	**25**	**11**							**-**	**-**	**-**
WA Youth Soccer Payroll & Benefits	267	243	24	26	24	2	207	188	19	69	63	6	138	126	12	**707**	**643**	**64**	37	34	3	121	110	11	**158**	**144**	**14**
Meetings & Volunteers																**-**	**-**	**-**	75	148	(74)				**75**	**148**	**(74)**
Facilities																**-**	**-**	**-**	65	58	7				**65**	**58**	**7**
Operating Costs																**-**	**-**	**-**	138	128	11				**138**	**128**	**11**
Professional Fees																**-**	**-**	**-**	69	81	(12)				**69**	**81**	**(12)**
Other	26	29	(4)													**26**	**29**	**(4)**	5	5	0				**5**	**5**	**0**
Total Expenses	769	845	(77)	65	64	1	691	723	(32)	164	173	(9)	171	163	9	**1,859**	**1,967**	**(109)**	389	453	(64)	200	221	(21)	**589**	**675**	**(86)**
Net Income (Loss)	496	573	(76)	(1)	(7)	6	(112)	(52)	(59)	361	260	101	(165)	(163)	(2)	579	611	(31)	(361)	(426)	65	(114)	(74)	(40)	(476)	(500)	24
General Overhead Allocation	99	120	(20)	19	23	(4)	79	95	(16)	33	40	(7)	56	68	(11)	**288**	**346**	**(58)**	(239)	(270)	31	(49)	(76)	27	**(288)**	**(346)**	**58**
Total Net Income (Loss)	**397**	**453**	**(56)**	**(20)**	**(30)**	**9**	**(191)**	**(148)**	**(43)**	**328**	**220**	**108**	**(221)**	**(230)**	**9**	**292**	**265**	**27**	**(122)**	**(156)**	**34**	**(66)**	**2**	**(67)**	**(188)**	**(155)**	**(34)**